

ANNUAL FINANCIAL REPORT

NGO : YANG MEMORIAL METHODIST SOCIAL SERVICE


1 APRIL 2017 TO 31 MARCH 2018

A. INCOME	Notes	<u>2017/18</u> HK\$	<u>2016/17</u> HK\$
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	196,719,048.00	190,203,320.33
b. Provident Fund	1c	14,614,121.00	14,109,898.92
2. Special One-off Grant		-	-
3. Fee Income	2	6,564,792.20	6,249,360.30
4. Central Items	3	18,771,479.00	10,782,745.26
5. Rent and Rates	4	6,432,986.00	6,114,532.00
6. Other Income	5	12,195,841.39	10,067,862.49
7. Interest Received		58,228.03	25,753.88
TOTAL INCOME		<u>255,356,495.62</u>	<u>237,553,473.18</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		185,309,667.30	173,506,837.35
b. Provident Fund	1c	12,694,268.38	11,877,213.84
c. Allowances		-	-
Sub-total	6	<u>198,003,935.68</u>	<u>185,384,051.19</u>
2. Other Charges	7	31,151,428.64	31,025,449.17
3. Central Items	3	15,060,243.80	8,790,754.57
4. Rent and Rates	4	7,462,264.63	7,132,441.05
5. Special One-off Grant Payments	7a	-	-
TOTAL EXPENDITURE		<u>251,677,872.75</u>	<u>232,332,695.98</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>3,678,622.87</u>	<u>5,220,777.20</u>

The Annual Financial Report from pages 1 to 15 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE

SIGNATURE



CHAIRMAN

Date: 29 OCT 2018



NGO HEAD / HEAD OF SOCIAL WELFARE SERVICE

Date: 29 OCT 2018

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund) This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under 3. Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	HK\$	HK\$	HK\$
Subvention Received	2,504,919.00	12,109,202.00	14,614,121.00
Provident Fund Contribution Paid during the year	(2,070,426.57)	(10,623,841.81)	(12,694,268.38)
Surplus/(Deficit) for the year	434,492.43	1,485,360.19	1,919,852.62
Add : Surplus / (Deficit) b/f	691,395.13	6,546,187.91	7,237,583.04
Provident Fund Adjustment for Previous Year - 6.8% p	-	66,930.00	66,930.00
<u>Less: Refund to Government</u>			
Provident Fund Adjustment for Previous Year - Snapshot	(423,808.00)	-	(423,808.00)
Surpls/(Deficit) c/f	<u>702,079.56</u>	<u>8,098,478.10</u>	<u>8,800,557.66</u>

2. Fee Income This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual(October 2016)). The income and expenditure of each of the Central Items are as follows :

a. Income	<u>2017-2018</u> HK\$	<u>2016-2017</u> HK\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmity Care Supplement for Residential Elderly Services	-	-
Dementia Supplement for Day Care Centres/units for the Elderly	151,310.00	126,555.00
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	141,750.00	121,500.00
Temporary Financial Aid	-	-
Emergency Fund	-	-
Time-defined Subsidy Scheme for Extended Hours Child Care Service Users	5,408.00	15,155.40
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Neighbourhood Support Child Care Project (NSCCP)-Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/Waiving	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	540,000.00	540,000.00
Training Subsidy for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	3,928,417.00	3,034,623.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Cash Subsidy for Integrated Support Service for Persons with Severe Physical Disabilities	3,390,000.00	1,064,312.11
Time-defined Subsidy Scheme for Occasional Child Care Service	21,200.00	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	615,600.00	615,600.00
Navigation Scheme for Young Persons in Care Services - Training Cost	7,155,000.00	5,265,000.00
Grant under the Pilot Scheme on On-site Pre-school Rehabilitation Services	2,612,794.00	-
One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-
One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	210,000.00	-
Rounding figure	-	(0.25)
Total	<u>18,771,479.00</u>	<u>10,782,745.26</u>

b. Expenditure	2017-2018	2016-2017
	HKS	HKS
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Dementia Supplement for Day Care Centres/units for the Elderly	152,784.60	127,000.00
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	124,200.00	104,750.00
Temporary Financial Aid	-	-
Emergency Fund	-	-
Time-defined Subsidy Scheme for Extended Hours Child Care Service Users	-	-
Training Subsidy Scheme for Standalone Child Care Center (CCC), KG-cum-CCC and Residential CCC	-	14,705.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Neighbourhood Support Child Care Project (NSCCP)-Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP - Rent anf Rates	-	-
Training Sponsorshop Scheme for Master in Occupational Therapy and Physiotherapy programmes	540,000.00	-
Training Subsidy for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	3,928,417.00	3,034,623.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Cash Subsidy for Integrated Support Service for Persons with Severe Physical Disabilities	3,297,972.26	2,925,159.69
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services- Operating Expenses	635,396.55	710,863.98
Navigation Scheme for Young Persons in Care Services- Training Cost	3,901,293.23	1,873,652.90
Grant under the Pilot Scheme on On-site Pre-school Rehabilitation Services	2,480,180.16	-
One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-
One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	-	-
Total	<u>15,060,243.80</u>	<u>8,790,754.57</u>

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The Breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	<u>2017/18</u> HK\$	<u>2016/17</u> HK\$
Other income		
(a) Fees and charges for services incidental to the operation of subvented services		
Community Chest	291,000.00	29,100.00
Designated donation	743,205.40	50,732.29
(b) Others	<u>11,161,635.99</u>	<u>9,988,030.20</u>
Total	<u><u>11,161,635.99</u></u>	<u><u>10,067,862.49</u></u>

6. Personal Emoluments Personal Emoluments include salary, provident fund, salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$ 700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No. of Posts	HK\$
HK\$700,001-HK\$800,000 p.a.	9	6,676,570.76
HK\$800,001-HK\$900,000 p.a.	15	12,537,345.50
HK\$900,001-HK\$1,000,000 p.a.	10	9,499,851.50
HK\$1,000,001-HK\$1,100,000 p.a.	2	2,060,902.75
HK\$1,100,001-HK\$1,200,000 p.a.	1	1,170,487.50
>HK\$1,200,000 p.a.	1	1,257,084.00

7. Other Charges The breakdown on Other Charges is as follows:

	<u>2017/18</u> HK\$	<u>2016/17</u> HK\$
Other Charges		
(a) Utilities	2,604,916.29	2,404,659.52
(b) Food	5,089,478.00	4,579,633.85
(c) Administrative Expenses	1,764,553.51	1,812,911.26
(d) Store and Equipment	2,157,122.32	3,159,055.94
(e) Repair and Maintenance	2,068,999.47	2,314,019.90
(f) Special Allowances		
(g) Programme Expenses	12,671,707.32	12,437,493.80
(h) Transportation and Travelling	1,407,262.28	1,215,413.09
(i) Insurance	2,027,597.60	1,777,705.08
(j) Miscellaneous	1,359,791.85	1,324,556.73
Total	<u><u>31,151,428.64</u></u>	<u><u>31,025,449.17</u></u>

7a. Special One-off Grant Payments

Details of Special One-off Grant Payments are as follows:

	<u>2017/18</u> HK\$	<u>2016/17</u> HK\$
Special One-off Grant Payments		
(a) Voluntary Retirement Scheme		
(b) Compensation Scheme		
(c) Staff Training and Development		
(d) Other Staff-related Initiatives		
Total	<u><u>-</u></u>	<u><u>-</u></u>

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG) HK\$	Special One-off Grant (SOG) HK\$	Rent and Rates HK\$	Central Items HK\$	Total HK\$
Income					
Lump Sum Grant	211,333,169.00	-	-	-	211,333,169.00
Special One-off Grant	-	-	-	-	-
Fee Income	6,564,792.20	-	-	-	6,564,792.20
Other Income	12,195,841.39	-	-	-	12,195,841.39
Interest Received (Note (1))	58,228.03	-	-	-	58,228.03
Rent and Rates	-	-	6,432,986.00	-	6,432,986.00
Central items	-	-	-	18,771,479.00	18,771,479.00
Total Income (a)	230,152,030.62	-	6,432,986.00	18,771,479.00	255,356,495.62
Expenditure					
Personal Emoluments	198,003,935.68	-	-	-	198,003,935.68
Other Chagres	31,151,428.64	-	-	-	31,151,428.64
Rent and Rates	-	-	7,462,264.63	-	7,462,264.63
Central Items	-	-	-	15,060,243.80	15,060,243.80
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure (b)	229,155,364.32	-	7,462,264.63	15,060,243.80	251,677,872.75
Surplus/(Deficit) for the Year (a)-(b)	996,666.30	-	(1,029,278.63)	3,711,235.20	3,678,622.87
Less : Surplus/(Deficit)of Provident Fund	1,919,852.62	-	-	-	1,919,852.62
Surplus/(Deficit) for the year excluding Provident Fund	(923,186.32)	-	(1,029,278.63)	3,711,235.20	1,758,770.25
Surplus/(Deficit) b/f (Note (2))	65,617,081.83	-	(1,793,056.71)	16,170,616.71	79,994,641.83
Add:					
Refund of over-deducted surplus 2015/16 - Subsidy Scheme for Extended Hours Service (EHS) Users (Time Defined 31/8/2018)(SWD Letter Ref.(161) in SWD SF/SAS/4-55/1)	-	-	-	42,665.70	42,665.70
Refund of over-deducted surplus 2016/17 - Subsidy Scheme for Extended Hours Services (EHS) Users (T828) -Central Item (SWD Letter Ref. (99) in SWD SF/SAS/4-55/1 II)	-	-	-	9,747.40	9,747.40
Less:					
RECOVERY OF SURPLUS-ISS - RSME(2015/16)(UNDER CENTRAL ITEM)	-	-	-	(7,129,857.91)	(7,129,857.91)
RECOVERY OF SURPLUS-ISS - RSME(2015/16)(UNDER CENTRAL ITEM) (SWD Letter Ref.(161) in SWD SF/SAS/4-55/1)	-	-	-	(801.92)	(801.92)
RECOVERY OF SURPLUS-ISS - RSME(2016/17)(UNDER CENTRAL ITEM)	-	-	-	(1,634,840.31)	(1,634,840.31)
Refund Clawback of subsidy scheme for Occasional Child Care Service (OCCS) (Time-definded 31/3/2017) - Central Item (SWD Letter Ref. (99) in SWD SF/SAS/4-55/1 II)	-	-	-	(15,900.00)	(15,900.00)
Clawback of LSG surplus A/C central item - subsidy scheme for extended hours service users (Jan-18 Subvention List)	-	-	-	(15,155.40)	(15,155.40)
RECOVERY OF SURPLUS - RENT & RATES (2015/16 & 2016/17)	-	-	(171,837.99)	-	(171,837.99)
Less : Refund to Government	-	-	-	-	-
Backpayment : Rent & Rates					
Backpayment on Rent for ADM 2016/17	-	-	2,013.00	-	2,013.00
Backpayment on Rent and Rates for CHCC 2016/17	-	-	16,099.00	-	16,099.00
Backpayment on Rent and Rates for CHDCS 2016/17	-	-	7,078.00	-	7,078.00
Backpayment on Rent for CHIHCS 2016/17	-	-	3,750.00	-	3,750.00
Backpayment on Rates for DAC 2016/17	-	-	4,434.00	-	4,434.00
Backpayment on Rent and Rates for DSC 2016/17	-	-	275,638.00	-	275,638.00
Backpayment on Rent and Rates for HIC 2016/17	-	-	33,910.00	-	33,910.00
Backpayment on Rent and Rates for IFSC 2016/17	-	-	131,466.00	-	131,466.00
Backpayment on Rent and Rates for IRSC 2016/17	-	-	162,445.00	-	162,445.00
Backpayment on Rent and Rates for KCYOR 2016/17	-	-	2,304.00	-	2,304.00
Backpayment on Rent and Rates for NSSH 2016/17	-	-	11,254.00	-	11,254.00
Backpayment on Rent and Rates for SIC 2016/17	-	-	25,764.00	-	25,764.00
Backpayment on Rent and Rates for VAC 2016/17	-	-	20,910.00	-	20,910.00
Backpayment on Rent and Rates for YIC 2016/17	-	-	38,834.00	-	38,834.00
Backpayment on Rent and Rates for YMHCS 2016/17	-	-	29,568.00	-	29,568.00
Backpayment on Rent and Rates for YTNEC 2016/17	-	-	163,104.99	-	163,104.99
Backpayment on Rent and Rates for KHCS 2016/17	-	-	137,540.00	-	137,540.00
Backpayment on Rent and Rates for OMNEC 2016/17	-	-	122,756.00	-	122,756.00
Rounding diff	-	-	-	-	-
Surplus/(Deficit) c/f (Note 4)	64,693,895.51	-	(1,805,305.34)	11,137,709.47	74,026,299.64

- Notes :
- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-off Grant are included as one item under LSG; and the item is considered as part of and the item is considered as part of LSG reserve.
 - (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years(including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
 - (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule of Central Items.
 - (4) The level of LSG cumulative reserves (i.e. S) , less LSG Reserve kept in holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1 April 2017 to 31 March 2018

Name of Agency : Agency 828 Yang Memorial Methodist Social Service

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the Year			Surplus b/f (Note 5) (e)	Refund to Government (f)	Surplus c/f (Note 6) (g)=(a)+(e)-(f)-(f)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)			
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
6479 Care Assistants -Elderly (Time- defined 08/2011)	Programme Assistants / Care Assistants (Permanent)- Rehabilitation Medical and Social Services (up to 30.11.2014)	-	-	-	-	-	-	78,797.36	-	78,797.36
	Programme Assistants / Care Assistants (Time-limited) (up to 30.11.2014)	-	-	-	-	-	-	(130,193.31)	-	(130,193.31)
	Training Subsidy Scheme for Standalone Child Care Center (CCC), KG-cum-CCC and Residential CCC	-	-	-	-	-	-	49,195.00	-	49,195.00
	Programme Worker Posts extended for one year in 2011-12	-	-	-	-	-	-	2,535,813.06	-	2,535,813.06
	Regularized Programme Assistants (PA)/ Care Assistants (CA) (up to 30.11.2014)	-	-	-	-	-	-	1,536,835.65	-	1,536,835.65
N.A.	Subsidy under the Home Environment Improvement Scheme for the Elderly	-	-	-	-	-	-	259,725.90	-	259,725.90
	One-off Supplementary Grant for Service Re-engineering Plan of the Factory Section of the Factory for the Blind	-	-	-	-	-	-	-	-	-
	Rounding diff							(0.25)	-	(0.25)
TOTAL :		18,771,479.00	15,060,243.80	3,732,506.35	(21,271.15)	-	(21,271.15)	20,653,545.06	(8,744,142.44)	15,620,637.82

<AFR IE>

<AFR IE>

Notes :

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (28) in SWD/S/104/2 PL17 dated 31 October 2017.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmity Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmity Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmity Care as allocated via SWD's letter ref SWD/S/E/RC/3 Pt.7 dated 27 February 2017 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018

Name of Agency : Yang Memorial Methodist Social Service

Unit Code and Name	Subvention Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
Unit 1250 IFSC	Rent (Note 3)	333,648.00	487,092.00	-	(153,444.00)
	Rates	196,422.00	212,000.00	-	(15,578.00)
	Total	530,070.00	699,092.00	-	(169,022.00)
Unit 5645 Central Administration	Rent (Note 3)	-	-	-	-
	Rates	9,533.00	11,291.72	-	(1,758.72)
	Total	9,533.00	11,291.72	-	(1,758.72)
Unit 5648 CHCC/HH	Rent (Note 3)	21,720.00	27,030.00	-	(5,310.00)
	Rates	-	-	-	-
	Total	21,720.00	27,030.00	-	(5,310.00)
5649 CHCC/AD	Rent (Note 3)	386,187.00	395,280.00	-	(9,093.00)
	Rates	41,615.00	46,900.00	-	(5,285.00)
	Total	427,802.00	442,180.00	-	(14,378.00)
Unit 5656 HIC	Rent (Note 3)	654,485.00	669,255.00	-	(14,770.00)
	Rates	64,170.00	80,912.50	-	(16,742.50)
	Total	718,655.00	750,167.50	-	(31,512.50)
Unit 5659 DCS (T/D 08/05)	Rent (Note 3)	140,693.00	148,146.00	-	(7,453.00)
	Rates	7,824.00	8,660.00	-	(836.00)
	Total	148,517.00	156,806.00	-	(8,289.00)
Unit 5665 YMHCS	Rent (Note 3)	27,720.00	31,200.00	-	(3,480.00)
	Rates	8,156.00	9,367.32	-	(1,211.32)
	Total	35,876.00	40,567.32	-	(4,691.32)
Unit 5666 YOT/KC	Rent (Note 3)	110,385.00	110,385.00	-	-
	Rates	7,070.00	9,187.50	-	(2,117.50)
	Total	117,455.00	119,572.50	-	(2,117.50)
Unit 5667 VAC	Rent (Note 3)	530,060.00	538,440.00	-	(8,380.00)
	Rates	47,940.00	61,400.00	-	(13,460.00)
	Total	578,000.00	599,840.00	-	(21,840.00)
Unit 5693 KHCS	Rent (Note 3)	-	121,440.00	-	(121,440.00)
	Rates	-	16,100.00	-	(16,100.00)
	Total	-	137,540.00	-	(137,540.00)
unit 5794 ISS	Rent (Note 3)	-	147,304.00	-	(147,304.00)
	Rates	-	10,833.40	-	(10,833.40)
	Total	-	158,137.40	-	(158,137.40)
Sub Total		2,587,628.00	3,142,224.44	-	(554,596.44)

Notes :

- The figures are extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018

Name of Agency : Yang Memorial Methodist Social Service

Unit Code and Name	Subvention Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
Unit 5683 YIC	Rent (Note 3)	636,331.00	650,820.00	-	(14,489.00)
	Rates	61,256.00	83,000.00	-	(21,744.00)
	Total	697,587.00	733,820.00	-	(36,233.00)
Unit 5684 SIC	Rent (Note 3)	497,013.00	509,400.00	-	(12,387.00)
	Rates	41,281.00	53,000.00	-	(11,719.00)
	Total	538,294.00	562,400.00	-	(24,106.00)
Unit 5925 NEC (OMNEC)	Rent (Note 3)	-	260,040.00	-	(260,040.00)
	Rates	-	9,820.00	-	(9,820.00)
	Total	-	269,860.00	-	(269,860.00)
Unit 5925 NEC (YTNEC)	Rent (Note 3)	299,174.00	280,444.19	18,729.81	-
	Rates	26,033.00	14,300.00	11,733.00	-
	Total	325,207.00	294,744.19	30,462.81	-
Unit 7085 DAC	Rent (Note 3)	-	-	-	-
	Rates	16,294.00	20,300.00	-	(4,006.00)
	Total	16,294.00	20,300.00	-	(4,006.00)
Unit 5796 NSSH	Rent (Note 3)	302,940.00	302,940.00	-	-
	Rates	21,306.00	32,000.00	-	(10,694.00)
	Total	324,246.00	334,940.00	-	(10,694.00)
Unit 5797 IRSC	Rent (Note 3)	309,909.00	309,909.60	-	(0.60)
	Rates	12,671.00	44,268.00	-	(31,597.00)
	Total	322,580.00	354,177.60	-	(31,597.60)
Unit 5798 IRSC	Rent (Note 3)	295,152.00	295,152.00	-	-
	Rates	12,067.00	42,160.00	-	(30,093.00)
	Total	307,219.00	337,312.00	-	(30,093.00)
Unit 5799 IRSC	Rent (Note 3)	889,838.00	893,708.40	-	(3,870.40)
	Rates	35,600.00	124,372.00	-	(88,772.00)
	Total	925,438.00	1,018,080.40	-	(92,642.40)
Unit 5673 DSC	Rent (Note 3)	330,776.00	334,206.00	-	(3,430.00)
	Rates	57,717.00	60,200.00	-	(2,483.00)
	Total	388,493.00	394,406.00	-	(5,913.00)
Sub Total		3,845,358.00	4,320,040.19	30,462.81	(505,145.00)
Grand Total		6,432,986.00	7,462,264.63	30,462.81	(1,059,741.44)

Notes :

- The figures are extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.